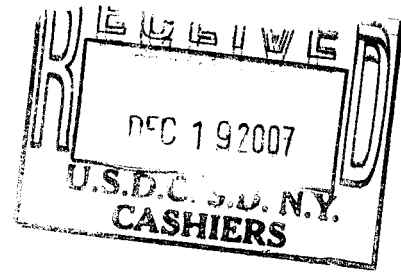


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Attorneys for Plaintiff, Far Eastern Shipping Co.



**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

FAR EASTERN SHIPPING CO.,

Plaintiff,

-against-

PROGRESS BULK CARRIERS, LTD.,

Defendant.

07 CV 11375

JUDGE CROTTY

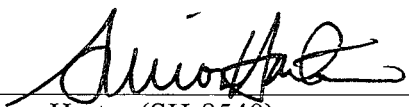
RULE 7.1 STATEMENT

Plaintiff, FAR EASTERN SHIPPING CO., by and through undersigned counsel,
Law Offices of Simon Harter, Esq., and pursuant to Rule 7.1 of the Federal Rules of Civil
Procedure, certifies that it has no parent corporation, and that no other publicly-held
corporation owns 10% or more of its stock.

Dated: December 18, 2007

LAW OFFICES OF SIMON HARTER, ESQ.
Attorneys for Plaintiff,
FAR EASTERN SHIPPING CO.

By: _____


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